

MEDIUM TERM FINANCIAL STRATEGY - 2024/25 TO 2027/28

Appendix 2

		Most Likely	Most Likely	Most Likely	Most Likely
	<i>Base</i> 23/24	<i>Forecast</i> 2024/25	<i>Forecast</i> 2025/26	<i>Forecast</i> 2026/27	<i>Forecast</i> 2027/28
Heads of Service					
Leadership Support	740,960	739,010	739,010	739,010	739,010
Governance and Law	2,976,100	2,991,780	3,041,583	3,072,958	3,245,275
Human Resources	683,190	748,890	748,890	748,890	748,890
Finance, strategy and Corporate Services	8,445,560	8,226,684	8,226,684	8,226,684	8,226,684
Strategic Development	0	0	0	0	0
Economic Development	413,180	361,770	461,770	311,770	311,770
Planning	165,400	129,350	129,350	129,350	129,350
Operations	2,483,630	2,269,070	2,229,070	2,229,070	2,229,070
Housing	3,048,610	2,990,340	2,990,340	2,990,340	2,990,340
Place	6,712,940	7,017,116	7,198,775	7,323,515	7,450,750
Total Directorate costs					
Changes not attributed to services		50,064	51,566	52,597	53,649
Recharges to non GF accounts	-5,919,556	-5,919,556	-5,919,556	-5,919,556	-5,919,556
Unallocated net employee costs	33,040	-1,142,616	-567,565	64,941	722,748
Total for Service	19,783,054	18,461,902	19,329,917	19,969,570	20,927,979
Internal drainage board levies	541,430	585,611	609,035	633,397	658,732
Interest payable and similar charges	2,502,000	2,381,000	3,281,000	4,181,000	5,243,000
Interest and investment income	-2,521,000	-3,043,000	-3,734,000	-4,784,000	-5,864,000
New Homes Bonus grant	-365,568	0	0	0	0
Other non-service related grants	-4,616,551	-4,900,456	-4,877,863	-4,825,948	-4,784,036
Town and Parish Council Precepts	2,801,300	2,801,300	2,801,300	2,801,300	2,801,300
Minimum revenue provision adjust.	1,625,000	2,325,000	2,594,000	3,016,000	3,639,000
Financing of fixed assets	2,487,000	1,055,000	205,000	205,000	205,000
Net Revenue Expenditure Before Use Of Reserves	22,236,665	19,666,357	20,208,389	21,196,319	22,826,976
Net transfers to/from reserves	-2,180,000	-166,000	-166,000	-166,000	-166,000
Total To Be Met From Taxpayers & Formula Grant	20,056,665	19,500,357	20,042,389	21,030,319	22,660,976
Transfer to/(from) Collection Fund	-59,451	0	0	0	0
Net business rates income	-3,921,454	-4,112,153	-4,114,612	-4,114,612	-4,126,956
Council Tax Requirement	-14,289,513	-14,750,515	-15,293,983	-15,795,311	-16,316,765
(Surplus)/deficit to General Reserve	1,786,247	637,688	633,795	1,120,396	2,217,255
			1,271,483	2,391,879	4,609,135